# Financial accounting 201 (FRK 201)

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| **Qualification** | Undergraduate |
| **Faculty** | Faculty of Economic and Management Sciences |
| **Module credits** | 32.00 |
| **Programmes** | BCom Accounting Sciences |
| **Prerequisites** | FRK 100 or FRK 101; Only available to BCom (Accounting Sciences) students |
| **Contact time** | 4 lectures per week |
| **Language of tuition** | Separate classes for Afrikaans and English |
| **Academic organisation** | Accounting |
| **Period of presentation** | Year |

**Module content**

*Only for BCom (Accounting Sciences) students
(This is a core module for BCom (Accounting Sciences) that forms part of the CA Programme. Modules are compiled and presented taking cognisance of the requirements of the SAICA syllabus.)
Preparation and presentation of company annual financial statements in compliance with the requirements of the Companies Act and Statements of Generally Accepted Accounting Practice relating to the following: the presentation of financial statements; revenue; inventory; property, plant and equipment; investment properties; impairment (of individual assets); provisions; leases; events after the balance sheet date; earnings per share; accounting policies, changes in accounting estimates and errors; certain aspects of financial instruments. Introduction to consolidations, including basic consolidation techniques for both wholly-owned and partly-owned subsidiaries. Certain aspects of the Companies Act, including directors' emoluments and Schedule 4.
A technical ability to apply the aforementioned knowledge to complex problems is essential.

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